

To: Participants in the Hoss's Steak and Sea House Savings Plan

Subject: The Standard to remove Hotchkis Wiley Mid Cap Value I from its lineup of investment options for retirement plans

The Standard closely monitors the investment funds available to its retirement plan sponsors to ensure only competitive funds are offered. As a result of this review, The Standard has decided to remove Hotchkis Wiley Mid Cap Value I on April 13, 2009. Any assets remaining in the fund on that date will automatically be transferred to the following replacement fund:

J.P. Morgan Mid Cap Value I

How will this closure affect me?

On the date shown above, assets invested in Hotchkis Wiley Mid Cap Value I will automatically be transferred to the replacement fund named above. In addition, all participant directives to invest future contributions in Hotchkis Wiley Mid Cap Value I will automatically be changed to direct contributions to the replacement fund.

Do I need to take action?

You are not required to take any action. However, if you want to make changes to your account, you can:

- Change your investment directives to ensure that future contributions are invested in the investment option of your choice.
- Transfer any balance in this fund to the investment option of your choice.

These changes can be made using either:

1. INFOLINE at 800.858.5420, or
2. Personal Savings Center Web site at **<http://retirement.standard.com>**.